

Message Text

UNCLASSIFIED

PAGE 01 ISLAMA 10941 191002Z

20

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 CEA-02 /090 W

----- 041273

R 190830Z DEC 73

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 2545

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

UNCLAS ISLAMABAD 10941

E.O. 11652: N/A

TAGS: EFIN, PK

SUBJ: PAKISTAN FOREIGN EXCHANGE RESERVE

REF: ISLAMABAD 10907

1. PAKISTAN STATE BANK STATEMENT FOR WEEK ENDING DEC. 7, 1973. SHOWS FOREIGN EXCHANGE RESERVES AT \$467.0 MILLION OF WHICH \$31.2 MILLION UNUSED SDRS. FIGURES FOR PREVIOUS WEEK WERE \$419.6 MILLION AND \$31.2 MILLION. FIGURES FOR CORRESPONDING WEEK YEAR AGO WERE \$290.1 AND \$32.4. MARKED INCREASE IN RESERVES OVER PREVIOUS WEEK FALLS LARGELY UNDER CATEGORY OF BALANCES HELD OUTSIDE PAKISTAN.

2. FINANCE MINISTRY OFFICIAL EXPLAINED TO E/C COUNSELOR THAT RISE IN RESERVES REFLECTED (A) IMF DRAWINGS, (B) INCREASED EXPORT PROCEEDS, AND (C) HIGHER EARNINGS FROM INVISIBLES. BYROADE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL RESERVES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ISLAMA10941
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: ISLAMABAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731216/aaaaalub.tel
Line Count: 49
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: ISLAMABAD 10907
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 10 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Dec-2001 by williad>; APPROVED <19 MAR 2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PAKISTAN FOREIGN EXCHANGE RESERVE
TAGS: EFIN, PK
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005